

Paradise Pines Townhomes Association
Income and Expense
 January through December 2006

| | Jan - Dec 06 |
|--|--------------|
| Ordinary Income/Expense | |
| Income | |
| Paradise Pines Income | |
| Dues Income | 77,420.00 |
| Park State Interest (Bank Interest) | 313.87 |
| Total Paradise Pines Income | 77,733.87 |
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| Expense | |
| PPTA Association Expenses (Association Paid Expenses) | |
| Bank Fee | 122.40 |
| Chimney Cleaning | 1,205.00 |
| Gutters | 1,035.00 |
| Homeowners Insurance | |
| Business Owners Policy | 7,585.00 |
| Directors and Officers | 272.00 |
| Fidelity and Bond | 494.00 |
| Umbrella | 400.00 |
| Total Homeowners Insurance | 8,751.00 |
| Legal | 620.10 |
| Maintenance | |
| Mowing | 800.00 |
| Maintenance - Other | 24,835.81 |
| Total Maintenance | 25,635.81 |
| Office/Mailings (Copies,Office,Postage) | |
| Webpage | 692.74 |
| Office/Mailings (Copies,Office,Postage) - Other | 381.60 |
| Total Office/Mailings (Copies,Office,Postage) | 1,074.34 |
| Outside Contracts | 105.00 |
| Paving | 3,723.00 |
| Property Management Fee | |
| Property Mgmt. Excess | 525.00 |
| Property Management Fee - Other | 8,040.00 |
| Total Property Management Fee | 8,565.00 |
| Safe Deposit Box | 30.00 |
| Snowplowing | 920.00 |
| Staining | 12,600.00 |
| Trash | 6,017.04 |
| Total PPTA Association Expenses (Association Paid Expenses) | 70,403.69 |
| Transfer to CD | 15,000.00 |
| Total Expense | 85,403.69 |
| Net Ordinary Income | -7,669.82 |
| Net Income | -7,669.82 |