

PPTA BUDGET 2010
Year to Date through July 14, 2010

2010 Income To Date Months: 7
 Dues: \$41,428.00
 Interest: \$38.41
TOTAL \$41,466.41
INCOME:
 Transfer from Savings/CD:
TOTAL: \$41,466.41

Income (49 Units)	Monthly	Annually	
Association Dues	\$6,860.00	\$82,320.00	\$140.00 per month per unit, 49 units

Expenses	Annual	Monthly	Notes	PAID:	Adjusted figures: over/under Budget to date:
Bank Fees	\$3.00	\$0.25		\$0.00	(\$3.00)
Chimney Inspections, Cleaning, and Repair	\$1,530.00	\$127.50	Budgeted for April	\$1,169.00	(\$361.00)
Gov't Biennial Report	\$10.00	\$0.83		\$10.00	\$0.00
Gutters	\$1,137.00	\$94.75	Peakview cost, Budgeted for June	\$1,207.00	\$70.00
Insurance					\$0.00
Homeowners Insurance - Business Owners Policy	\$7,826.00	\$652.17	Building coverage, Jan.	\$7,826.00	\$0.00
Homeowners Insurance - Directors and Officers	\$715.00	\$59.58	D&O, Jan.	\$715.00	\$0.00
Homeowners Insurance - Fidelity and Bond	\$329.00	\$27.42	Bonding, Oct. Decreased 2009 renewal by \$227	\$0.00	(\$329.00)
Homeowners Insurance - Umbrella	\$300.00	\$25.00	Umbrella, Feb.	\$300.00	\$0.00
TOTAL INSURANCE	\$9,170.00	\$764.17		\$8,841.00	(\$329.00)
Legal	\$1,000.00	\$83.33		\$0.00	(\$1,000.00)
Maintenance + Outside Contracts (Figure adjusted as projects progress)	\$23,738.64	\$1,978.22	Includes all Maintenance not under separate budget item	\$9,900.15	(\$13,838.49)
Misc	\$25.00	\$2.08		\$0.00	(\$25.00)
Office					\$13,088.49
	\$109.00	\$9.08	Includes P.O. Box \$54, Safe Deposit Box \$30, Meetings, Recordings (charged back to owners)	\$364.02	\$255.02
Accountant	\$226.00	\$18.83		\$226.00	\$0.00
Webpage	\$99.00	\$8.25	\$99/yr website hosting + help, \$67.50 pd domain name through 1/31/2013	\$76.00	(\$23.00)
TOTAL OFFICE	\$434.00	\$36.17		\$666.02	\$232.02
Paving, Road Maintenance	\$2,400.00	\$200.00	Actual 2010	\$0.00	(\$2,400.00)
Property Management	\$8,575.00	\$714.58	\$700 Jan.-July 2010, \$735 Aug.-Dec. 2010	\$4,900.00	(\$3,675.00)
Snowplowing	\$1,640.00	\$136.67	Based on average of past 2 years. Includes ice melt.	\$380.00	(\$1,260.00)
Staining - Buildings + Mid-Schedule Surface Staining, Including Window Cleaning	\$21,083.00	\$1,756.92	Actual 2010 with 6 year Schedule, \$163 window cleaning	\$2,092.00	(\$18,991.00)
Trash	\$6,009.36	\$500.78		\$3,012.19	(\$2,997.17)
Error correction				\$150.00	\$150.00
Total Expenses	\$76,755.00	\$6,432.42		\$32,327.36	(\$44,427.64)
NET				\$9,139.05	

Maintenance funds remaining: \$13,838.49
Minus \$1200+\$450 Pd Mowing:
 \$13,088.49
Minus approx. \$3000 Material buffer (+\$843 YTD):
 \$10,931.49
Minus \$7180 Two Staircase rebuild w/dumpster:
 \$3,751.49
Add in half of snowplowing budget unused:
 \$4,571.49
Divided by 3 months August - October, funds remaining available per month:
 \$1,523.83
At \$45/hr., number of hours per month:
 34

Reserves Ending \$6,003.04
 Balance 2009:

Reserves	Annual	Monthly	Notes	PAID	Reserve
Roofing	\$5,565.00	\$463.75	Began January 2009	\$0.00	\$9,268.42
Total Reserves	\$5,565.00	\$463.75		\$0.00	\$9,268.42

<-- To date

Total Expenses and Reserves Budgeted Annually \$82,320.00

Total of Expenses and Reserves PAID in: 2010 \$32,327.36

Balanced: \$0.00