

11:35 AM
07/31/11
Cash Basis

Paradise Pines Townhomes, Inc.
Income and Expense
January through July 2011

	<u>Jan - Jul 11</u>
Ordinary Income/Expense	
Income	
Finance Charge	553.56
Paradise Pines Income	
Dues Income	-563.00
Park State Interest (Bank Interest)	164.57
PPTA Dues Income by Acct.	51,882.20
Total Paradise Pines Income	<u>51,483.77</u>
Total Income	<u>52,037.33</u>
Gross Profit	52,037.33
Expense	
PPTA Association Expenses (Association Paid Expenses)	
Chimney Cleaning	1,189.00
Government (Annual report)	10.00
Gutters	1,087.00
Homeowners Insurance	
Business Owners Policy	8,509.00
Directors and Officers	753.00
Umbrella	300.00
Total Homeowners Insurance	<u>9,562.00</u>
Legal	2,167.00
Maintenance	
Labor	4,151.25
Material	1,988.82
Mowing	400.00
Trees	200.00
Maintenance - Other	30.00
Total Maintenance	<u>6,770.07</u>
Office/Mailings (Copies,Office,Postage)	
Accountant	479.00
Lien Filings	11.00
Taxes	35.86
Webpage	66.00
Office/Mailings (Copies,Office,Postage) - Other	402.88
Total Office/Mailings (Copies,Office,Postage)	<u>994.74</u>
Property Management Fee	
Property Mgmt. Excess	5,153.75
Property Management Fee - Other	5,145.00
Total Property Management Fee	<u>10,298.75</u>
Roofing	-1,840.00
Snowplowing	370.00
Staining	24,765.00
Trash	3,505.46
Total PPTA Association Expenses (Association Paid Expenses)	<u>58,879.02</u>
Total Expense	<u>58,879.02</u>
Net Ordinary Income	<u>-6,841.69</u>
Net Income	<u><u>-6,841.69</u></u>